

**Brant Historical Society  
Board of Directors  
Special Meeting  
August 1, 2018  
Brant Museum and Archives, 57 Charlotte St., Brantford  
Meeting Minutes**

**Present:** Tim Philp (Chair), Leisah Marie Jansen, Doug Summerhayes, Willy Hilgendag (Treasurer), John Anderson, Colleen Armstrong, Annette Minutillo (Secretary)

**Absent:** Michael St. Amant (Past President), Jean Kendall

**Staff:** No staff present.

1. **Meeting called to order at 7:01 pm.**
2. **Enterprise Brant Loan Application - Tim Philp**

Tim called a special meeting of the Board (with the requisite 2 days' notice) to discuss a loan application for \$85,000 with Enterprise Brant. Tim circulated to the Board the documentation (as attached) requested by Enterprise Brant to support the application to the Board prior to the meeting.

Tim observed that the meeting with the Endowment Fund Trustees revealed that there may be restrictions on how the fund can be spent (i.e. capital vs operational costs) and he is seeking further clarification. Tim noted that the Endowment trustees seemed hesitant to commit money to the current museum building, given its age and lack of amenities. There had also been some discussion at this meeting as to the place of museums and/or historical societies in the future, as well as previous Boards' plans to move the museum to a better location (the numerous proposals presented were in the end not viable). Finally, it had been noted that BHS defaulted on a previous loan of \$25,000 from the Endowment Fund, which has not yet been repaid.

The proposal to Enterprise Brant would allow BHS to bridge to a better funding model and improve its cash flow, especially in light of anticipated costs around summer students (where funding grants aren't paid until the work term is completed), and the costs of emptying the mall of artefacts and improving the museum's presentation space. The repayment of the Endowment Fund loan will also be considered. Monthly costs to service the loan will be about \$500, and BHS may only be required to make interest payments for the first two years.

**Moved by Doug Summerhayes and seconded by John Anderson that Tim Philp be authorized to negotiate and execute a loan from Enterprise Brant.**

**Carried unanimously**

**Next Meeting: September 25, 2018 or at the Call of the Chair**

**Colleen Armstrong moved that the Meeting be adjourned at 7:34 pm**

TP/am